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# **Hirschbach Motor Lines Exploring Iowa Location**

## **FOR IMMEDIATE RELEASE**

**Dubuque, IA** - Hirschbach Motor Lines is taking the first step towards establishing a new corporate headquarters in Dubuque's Historic Millwork District. At the February 2, 2015 council meeting, Hirschbach will request that the Dubuque City Council sponsor their financial assistance application to the Iowa Economic Development Authority (IEDA). The company is in the process of securing financing to purchase and renovate the Kretschmer Manufacturing Building at the corner of Washington Street and 9th Street in the Historic Millwork District in downtown Dubuque. Hirschbach plans to refurbish the facility and transfer 99 corporate and operational employees to Dubuque. This move comes as the company has experienced rapid growth over the past few years and has outgrown their current East Dubuque campus. Hirschbach will also be investing an estimated \$4 Million in East Dubuque to create a world-class facility to train their drivers, maintain their equipment, and provide a comfortable and relaxing home away from home for their drivers. In addition to the training facility, the company will maintain 35 positions in East Dubuque within their truck maintenance, repair and staging departments. Hirschbach expects the employee base to grow at both their East Dubuque and Dubuque locations.

Hirschbach Motor Lines is seeking a total of \$650,000 from the Iowa Economic Development Authority at their February 20th board meeting; \$500,000 through the Iowa High Quality Jobs Program and \$150,000 in Sales, Service and Use Tax Refund. The company plans to work with Northeast Iowa Community College for their training needs through the Iowa New Jobs Training Program and the City of Dubuque for Tax Increment Financing.

*"Total expenditures for this project are approximately \$9 Million. Financing from IEDA is the first step in the process of securing funding for this project. Additional financial support will be sought from other state and federal sources, including Historic Tax credits, New Market Tax credits and possibly Grayfield Tax credits,"* said Brad Pinchuk, President & Chief Operating Officer of Hirschbach Motor Lines. *"Our executive team quickly recognized the transformation that is taking place in the Historic Millwork District and felt that the amenities in the area match our corporate environment perfectly,"* added Pinchuk.

Conditional upon city, state and federal financial support, the company plans to be in their new facility by late summer 2016. In the interim, Hirschbach Motor Lines will lease temporary office space in Dubuque.

Hirschbach Motor Lines specializes in providing temperature controlled transportation solutions to the country's largest food producers throughout the continental United States. Their fleet is comprised of 700 tractors and 1,200 trailers. The company is privately held with over 900 team members corporate wide.

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