



For Immediate Release

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Camoplast Solideal Adds New Jobs and Space Leaders Celebrate Major Expansion

Peosta, IA—An important event was held today to formally celebrate Camoplast Solideal's major job growth and facility expansion project. Today's program was attended by several area leaders and top corporate officials, including Pierre Marcouiller, Chairman of the Board and CEO of Camoplast Solideal.

The company's latest expansion includes a capital investment of almost \$3.4 Million (USD) for additional space needed for machinery/equipment, including new paint and welding lines. As part of the expansion, Camoplast Solideal relocated to a larger building, thereby adding an additional 30,000 square feet of capacity (80,000 total). The company's new project also means the addition of 23 new jobs at the Peosta facility, according to Camoplast Solideal's Pierre Marcouiller. Today, the Peosta plant manufactures complete tracks systems for the agricultural industry.

Greater Dubuque Development and Camoplast Solideal have a long history together, starting in 1998 when the company selected Peosta for a production facility. For this latest project, Greater Dubuque Development again led the way to coordinate local/statewide support. In early 2012, the Peosta City Council voted in support of Tax Increment Financing (TIF), followed in February 2012 by assistance from the Iowa Economic Development Authority.

Greater Dubuque Development's President & CEO, Rick Dickinson, described the new expansion as further proof of Camoplast Solideal's reputation as a preferred employer within the region. *"Year-in and year-out, this company has been very loyal to our community. Dedicated, skilled workers have returned that same loyalty to the company,"* said Dickinson, adding that success is a two-way street built on mutual respect. *"We believe that Camoplast Solideal is better because of the Dubuque region, and we know that the Dubuque region is better because of Camoplast Solideal,"* added Dickinson.

Jean-Francois Ferland, Vice President of Camoplast Solideal's Tracks & Systems Division, agreed with Dickinson. *"Our company's management is proud to invest in the Peosta facility. We believe that our talented, committed employees have helped build this business, allowing us to grow and move to the next level,"* said Ferland.

Peosta Plant Director, Patrick Fortin, praised his team for their excellence and quality. Fortin noted that the success was a result of training, smart-planning, and hard-working team members. *"These folks are some of the best anywhere. Their dedication in the work reduced by 80% the*

time to assemble one track system unit, in six years. I'm so proud to have such a great team here in Peosta," said Fortin.

Camoplast Solideal is a leader in the design, manufacturing, and distribution of off-road tires, wheels, rubber tracks and undercarriage systems to serve the material handling, construction, agricultural and power-sports industries. It employs more than 7,500 dedicated employees and operates advanced R&D centers, as well as manufacturing plants in the U.S.A., Canada, Europe and Asia. Camoplast Solideal distributes its products in the replacement market through its worldwide distribution network. It is also a strategic supplier to leading Original Equipment Manufacturers (OEM).

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