

Greater Dubuque 2022 Progress Report

SAVE THE DATE: GREATER DUBUQUE DEVELOPMENT ANNUAL MEETING

Mark your calendars for the Greater Dubuque Development Corporation 2020-2021 Annual Meeting on Thursday, July 8, 2021. More details and invitations will be sent in upcoming weeks.

GREATER DUBUQUE DEVELOPMENT RECEIVES RECOGNITION FROM REGIONAL ECONOMIC DEVELOPMENT COUNCIL

On Thursday, May 13, 2021, Greater Dubuque Development received two awards from the Mid-America Economic Development Council as part of their virtual Best Practices Conference. We were selected as winners in two categories: Workforce Development and Economic Impact Deal of the Year.

The Workforce Development award is in recognition of our College Recruitment Strategy. Starting in 2019, we developed resources and a year-long schedule of events to connect area employers with college students. This includes the Student Employer Connection Guide (pg.3), Summer Career Services Visit, Talent Dubuque program, and the AccessDubuqueJobs.com College Career and Professional Development Fair.

The Economic Impact Deal of the Year recognized the coordinated effort between local partners to bring two new employers to the Greater Dubuque area. Business Retention and Expansion is based on building relationships with existing employers, developers, and public sector partners in order to be ready when the time is right. Because of our long-standing relationship with HODGE, we were ready to assist when Duluth Trading Company and Crown Cork & Seal approached our community to start new operations. The ability of our partners and community to collaborate and respond quickly when an opportunity arises gives the Greater Dubuque area a competitive edge in the national landscape.

The Mid-America Economic Development Council is a twelve-state association of dedicated economic development professionals that shares best practices and adds value in their organizations and communities. The annual awards ceremony is typically held in December but due to the pandemic was delayed and held virtually.



MAYOR AND CITY COUNCIL'S SOUND FINANCIAL MANAGEMENT SAVES TAXPAYERS \$4.5 MILLION IN INTEREST PAYMENTS

In an announcement on May 6, 2021, the City of Dubuque stated that their strong financial condition was affirmed by Moody's Investor Services and general obligation bonds sold that week generated \$4.5 million in interest savings for the City.

On May 3rd, the City sold \$29.5 million in tax-exempt general obligation bonds and \$12.5 million in taxable general obligation bonds, receiving a 1.36% rate on the non-taxable bonds and 1.62% rate on taxable bonds. Of the \$42 million in bond revenues, nearly \$37 million will be used to refund previously issued debt. The favorable rates will save the City \$4.5 million in interest over the life of the current debt that is being refinanced. The remaining \$5 million will fund a variety of projects.

Moody's upgraded the City of Dubuque's Water Enterprise's outstanding revenue bonds. The water enterprise has \$28 million in long-term debt, of which \$4.2 million is outstanding revenue bonds. Moody's said the upgrade reflects the water enterprise's "very strong cash position, updated system condition, and strong capital and operational planning with unlimited rate setting authority." The rating also incorporates a moderate debt burden, strong debt service coverage on senior lien parity debt which narrows but remains adequate when considering total debt service coverage.

Moody's provides credit ratings and research covering debt instruments and securities. The purpose of Moody's ratings is to provide investors with a simple system to gauge future relative creditworthiness of securities.



RICK DICKINSON
President & CEO



JASON WHITE
VP of Business Services



KAREN KLUESNER
VP of Operations



DAN MCDONALD
VP of Existing Business



ANNA ROLING
Director of Workforce Solutions



EMILY GRAVES
Director of Communications



DAVE LYONS
Sustainable Innovations Consultant*



JAYNE ERVOLINO
Administrative Assistant



BILL BAUM
Existing Business Specialist*



ROB APEL
Existing Business Specialist*



KRISTIN DIETZEL
Community Tour Guide*



NELSON KLAVITTER
Community Tour Guide*



CHRIS APEL
Community Tour Guide*

* Contractor or Part-time Staff

NORTHEAST IOWA COMMUNITY COLLEGE LAUNCHES SPEAKER SERIES

Over the past year, many area professionals have made sacrifices to serve and care for our community. To re-energize and inspire us after this challenging year, Northeast Iowa Community College has launched the *Moving Forward* Speaker Series. Featuring nationally recognized experts and best-selling authors, the series will offer insights on how to overcome stress and the long-term effects of the pandemic. Upcoming sessions include:

Brain Health with Brandon Marshall June 22, 2021

The former professional football player discusses his personal experiences with borderline personality disorder and how it served as a catalyst for his mental health advocacy. He will also talk about how to recognize these times as uniquely challenging for each individual and share ways we can all find the resilience to persevere in any situation.

Finding the Strength to Persevere with Glennon Doyle and Abby Wambach July 21, 2021

The New York Times best-selling author and two-time Olympic gold medalist team up to discuss mental health and well-being. This powerful fireside chat will leave you inspired, empowered, and with renewed strength to persevere!

These and other high-caliber presenters are made possible through funding through a partnership with County Social Services CARES funding to provide training for essential workers in the Northeast Iowa Region.



LEARN MORE ABOUT THESE AND OTHER EVENTS IN THE SERIES: [Visit the Northeast Iowa Community College website](#)

business services

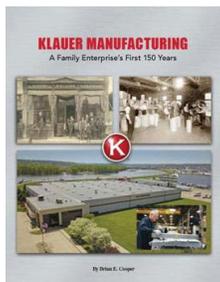
CELEBRATING BUSINESS EXPANSIONS AND MILESTONES—GIESE MANUFACTURING AND KLAUER MANUFACTURING FUEL 250 YEARS OF GROWTH AND COMMITMENT TO DUBUQUE

Giese Manufacturing

The Giese Companies were founded in 1923 by Charles H. Giese and Thomas W. Giese to produce fabricated metal products for the manufacturing and construction industry. Since that time, they have continued to evolve, adapt, and win in the free market. As a result, Giese Manufacturing Company was formed in 1997. Since that time, they have invested and re-invested in Dubuque on multiple occasions.

In 2002, construction began on its current location, a 28,500-square-foot facility in the Dubuque Industrial Center West. In 2006, an expansion of that facility was started, adding an additional 18,000 square feet for a total area of 46,500 square feet. In 2012, another expansion added 28,500 square feet bringing the total production area to 75,000 square feet. In addition, Giese constructed a new office at that location for its administrative support staff.

For the fifth time, Giese Manufacturing is again reinvesting in the Dubuque Industrial Center West. They will acquire property from the City of Dubuque and are planning to construct a new, 30,000-square-foot building east of its current facility at 7025 Chavenelle Road. The building will be utilized to expand their industrial activities. The company also plans to add at least ten new jobs.



Klauer Manufacturing

In 1870, Peter Klauer, then just 28 years old, opened a small hardware store and tin shop in Dubuque. Over 150 years later, the nationally recognized company is still family owned and winning in the marketplace.

A book was recently released that chronicles and celebrates this American success story and its deep commitment to the people of Dubuque. The book, "Klauer Manufacturing: A Family Enterprise's First 150 Years," is now available at the Dubuque Museum of Art. Thanks to the generosity of the Klauer family, there is no cost for the book. However, donations will be accepted.

As the book details, and many people and their families in Dubuque know, the Klauer family has always had the collective backs of Dubuque residents—through good times and bad. From the Great Depression to the current economic volatility as a result of the pandemic, this company continues to survive, thrive, and protect the livelihoods of its employees. Moreover, the Klauer family's philanthropic and charitable contributions have touched the lives of literally thousands of people.

Greater Dubuque Development is both grateful to and proud of Giese Manufacturing and Klauer Manufacturing. The Greater Dubuque area is, without question, stronger and more resilient because of these family-owned businesses.

ORIGIN DESIGN—THE NEXT EVOLUTION OF A TRI-STATE DESIGN FIRM



On May 13, 2021, IIW, P.C. announced their new company name and brand—Origin Design. The rebrand and name change is the result of months of discussion amongst company leaders. The company is evolving its brand to better communicate who they are and the services they provide.

Origin Design is a full-service professional design firm offering architecture, engineering, field services and land survey. The new brand and name change better conveys the breadth of services and the specific markets served.

The brand refresh includes a new logo, color scheme and company website.

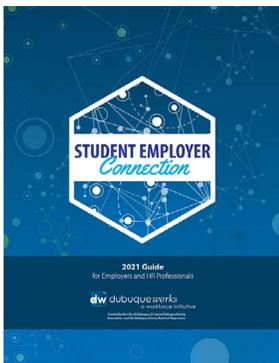
“The rebrand and change to Origin Design brings a fresh perspective and story that we can tell our friends, family and clients. I’m excited to share this story and weave it into the future success of our company,” said Pat Ready, PE, President & CEO of Origin Design. Since 1982, the company has built a reputation of delivering impactful, sustainable solutions to help the clients and communities they work with thrive and grow.

“That won’t ever change,” said Ready. “We’re the same group of employee owners committed to providing the same high-quality service that our clients have come to expect.”

Origin Design (formerly IIW) is a full-service professional design firm offering architecture, engineering, field services and land survey. They deliver impactful, sustainable solutions to help the clients and communities they work with thrive and grow.

workforce solutions

GREATER DUBUQUE RELEASES 2021 STUDENT EMPLOYER CONNECTION GUIDE



More than 27,000 students from all over the globe attend college in the Greater Dubuque area, and we want every one of them to know they can launch their big life after graduation here. While other communities are working hard to recruit students from the Greater Dubuque region, we have the distinct advantage of hosting these students during their education. While they are here, it is imperative that we show them a pathway to the life they want here in Dubuque. For employers, this includes being visible on their campus, supporting their classroom learning, hosting them for internships, and making them a competitive job offer before they leave our community.

Available for free download, the [2021 Student Employer Connection Guide](#) can assist local employers in building and strengthening local college and high school relationships to ensure that no student leaves our community without being fully aware of the careers and big life that awaits them here. Let’s work together to offer them that Big Life in the Greater Dubuque area.

ACCESSDUBUQUEJOBS.COM UPDATE

New Investors

- Bodensteiner Implement Company
- Home+FloorShow
- Kloeckner Metals Corporation
- Lund Manufacturing
- Per Mar Security Services
- The Adams Company
- Tri-State Travel

Renewed Investors

- Bodine Electric Company
- Crown Cork & Seal USA, Inc.
- Eagle Point Software
- Eagle Ridge Resort & Spa
- Isolved HCM Midwest LLC
- RIE Coatings
- Sedgwick, CMS
- Theisen Supply, Inc.
- TRICOR Insurance
- Wartburg Theological Seminary

Now with **Skills Matching**
powered by **iEmsi**

New smart technology instantly matches your unique set of skills to open job postings! Learn more today on [AccessDubuqueJobs.com!](#)

upcoming religious celebrations & cultural events

EVENING OF MAY 16TH - EVENING OF MAY 18TH Shavuot (Jewish)

MAY 23RD Pentecost (Christian)

MAY 26TH Vesak (Buddhist)

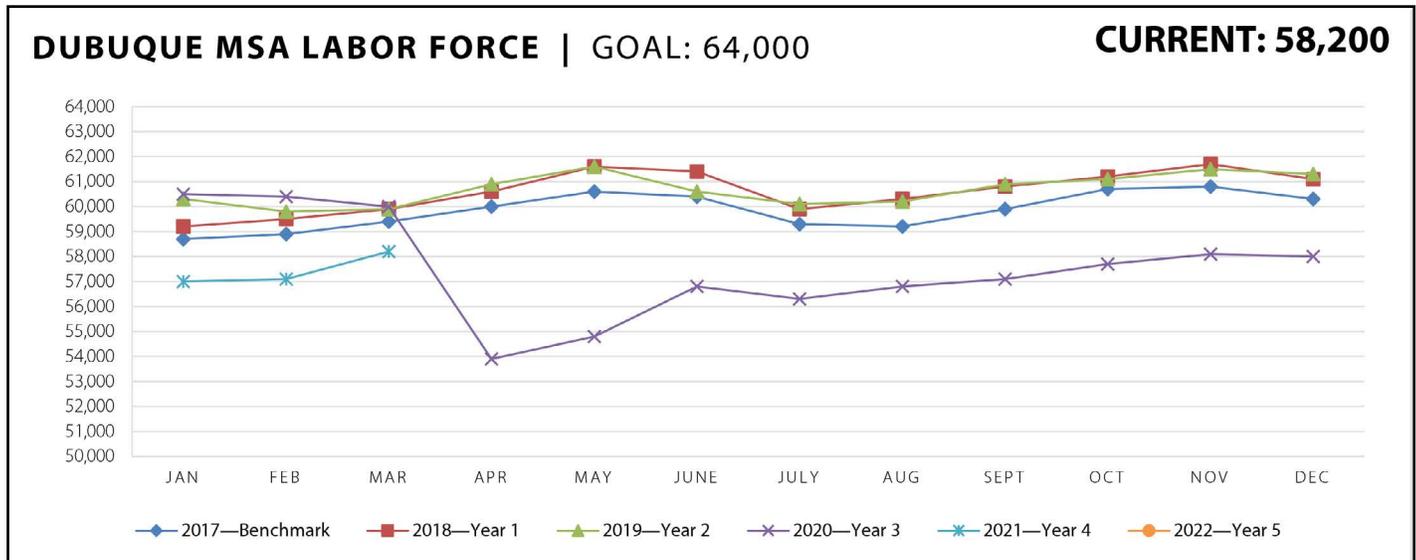
JUNE 19TH Juneteenth (United States)

JUNE 20TH Father’s Day (Secular)

goals & progress

JOB CREATION UPDATE

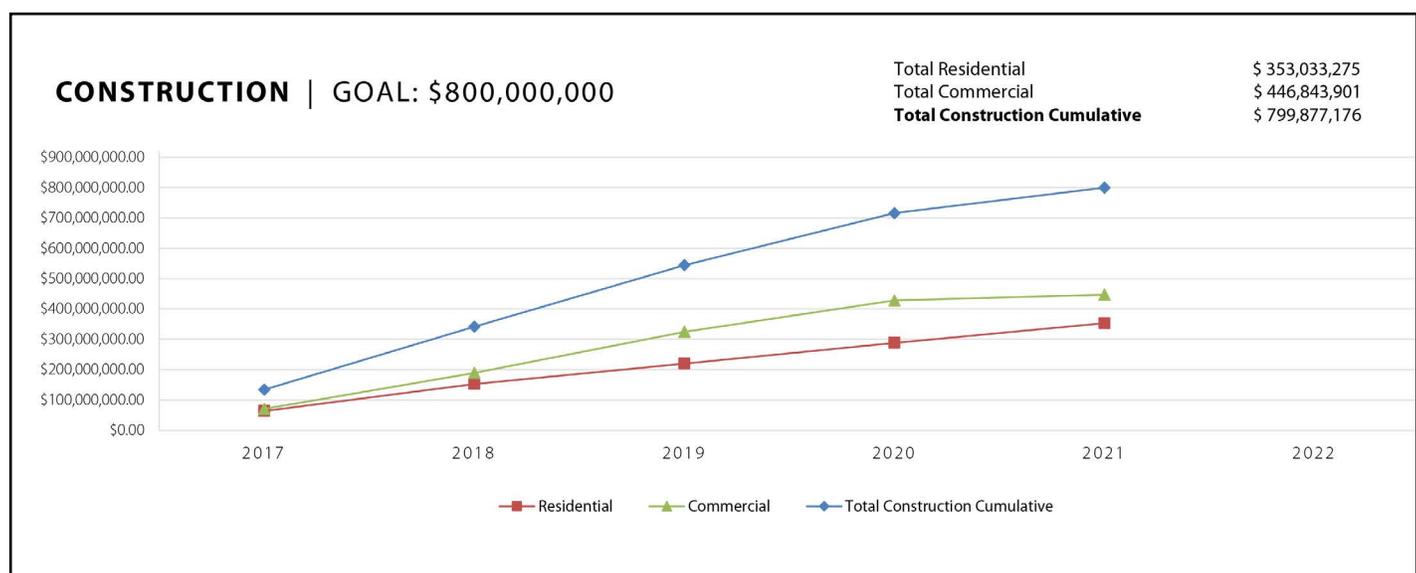
The resident unemployment rate for March 2021 was reported as 4.8% and non-farm employment was 58,200. Annual benchmarking was completed in March 2021 by Iowa Workforce Development.



SOURCE: Iowa Workforce Development

NEW CONSTRUCTION UPDATE

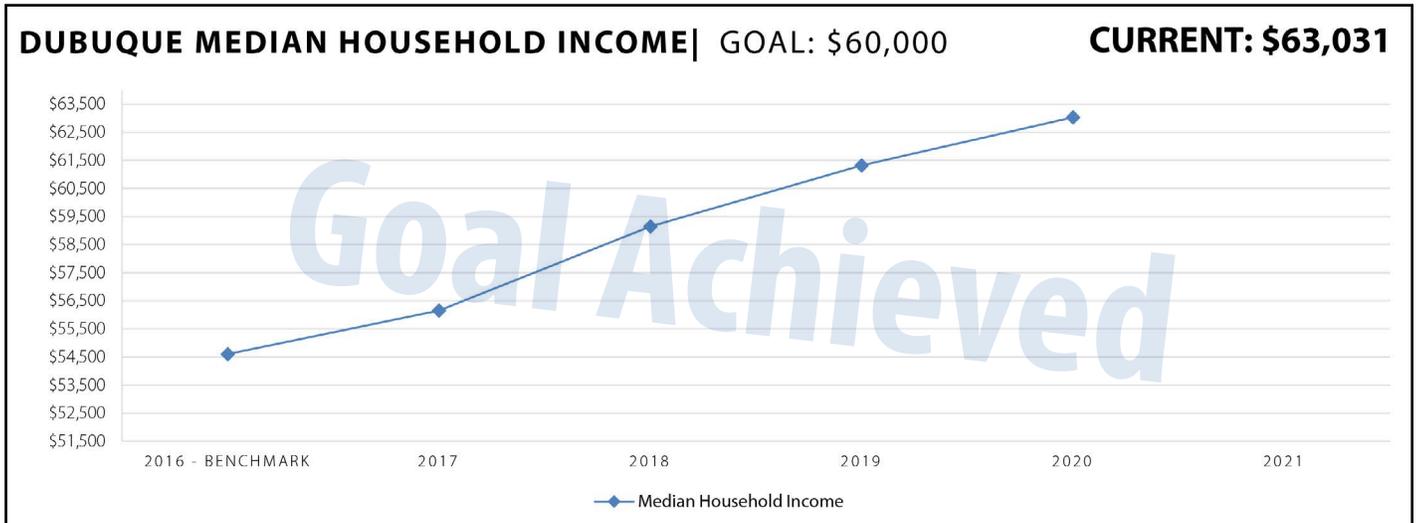
Since the beginning of the Greater Dubuque 2022 Campaign (7/1/17 through 4/30/21), Residential construction totals \$353,033,275. Commercial construction totals \$446,843,901. Total construction totals \$799,877,176.



SOURCE: City of Dubuque and Dubuque County, incorporated and unincorporated.

MEDIAN HOUSEHOLD INCOME UPDATE

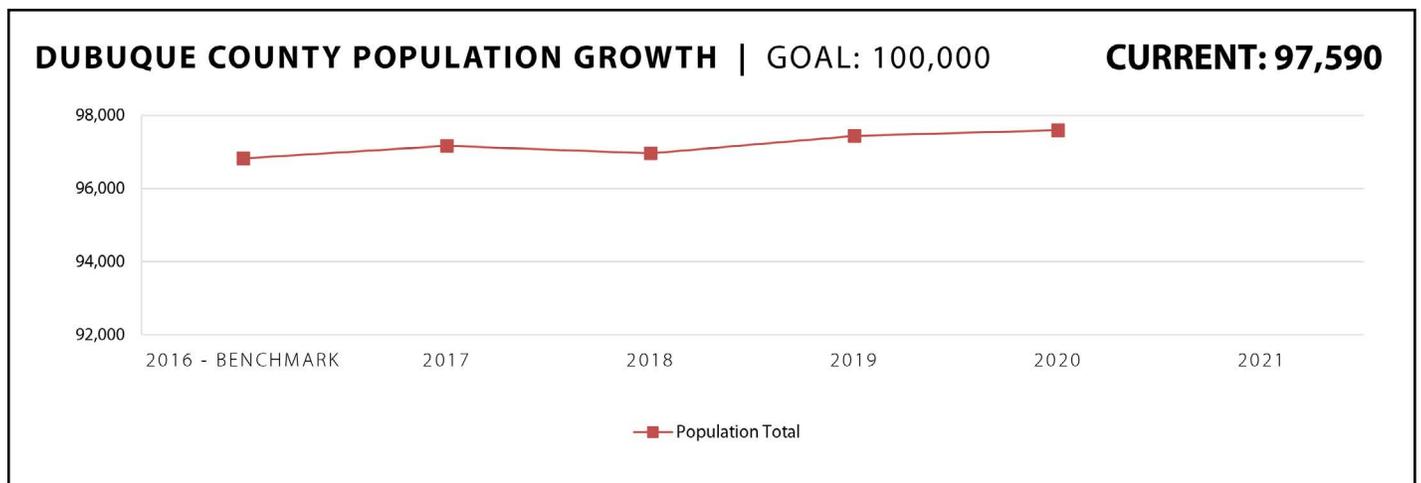
As of December 2020, the median household income for Dubuque County was reported as \$63,031.



SOURCE: American Community Survey 5-year Estimates (2014-2018), updated annually

POPULATION GROWTH UPDATE

****NEW DATA**** As of April 2020, the population was 97,590



SOURCE: U.S. Census Bureau, Population Division, updated annually