



FOR IMMEDIATE RELEASE

August 26, 2020

Dubuque Initiatives Closing Application Period for Loan Program to Help Dubuque Businesses Impacted by COVID-19

The application period for the Dubuque Initiatives Loan Program will close on **September 30th, 2020**. Loans are disbursed at a maximum of \$10,000 with no interest or fees charged to the applicant for six months. After six months, the loan will be converted into a thirty-month, low interest loan.

To apply before the September 30 deadline:

- Call the COVID-19 Business Helpline at (563) 588-3350 between 8:30 a.m. – 4 p.m., Monday through Friday, or email at sbhelpline@nicc.edu.
- Helpline experts will review available local, state and federal assistance programs, including the Dubuque Initiatives Emergency Bridge Loan Program, and what information applicants will need to have prepared.
- Once application is complete, processing and disbursement of funds is expected to take place in 48 hours.

The COVID-19 Business Helpline is made possible through a joint partnership established between Northeast Iowa Community College, Greater Dubuque Development Corporation (GDCC), The Small Business Development Center (SBDC) and the East Central Intergovernmental Association. Business owners, nonprofits and sole-proprietors can work with trained experts to navigate the application process for federal, state and local funding available during the COVID-19 pandemic.

Dubuque Initiatives, Inc. is a sustainable, non-profit organization, working as a community partner and catalyst, to undertake challenging projects involving job creation and/or community revitalization that supports a viable, livable and equitable community.

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