



MEDIA RELEASE

February 18, 2008

CONTACT: Greater Dubuque Development Corporation
Mike Blouin, President
MikeB@greaterdubuque.org
P: 563.557.9049

More Job Growth

Another New Business Targets Dubuque

DUBUQUE, IOWA — For the second time in just twenty days, economic development officials and City leaders have announced yet another new business project for the Dubuque region.

Michigan-based International Transmission Company (ITC) has announced plans to purchase approximately 12.5 acres of land and build a new, 30,000 square foot facility in the Dubuque Industrial Center West. The proposed development agreement is contingent upon the approval of the Dubuque City Council.

Mike Blouin, President of Greater Dubuque Development, noted that the company plans to make a capital investment of almost \$3 million and create 30 new jobs that pay an average wage of \$19.00 per hour. The company's proposed facility will serve as a hub to provide services throughout this region.

Blouin, who was quick to praise the City of Dubuque and private developer, Tim Hodge, noted that ITC considered locations in at least three states. He said that the company's decision to choose Dubuque was not an accident. "Look, when you assemble a great team of people and you have a superior product to sell, like Dubuque and its workers, it's only a matter of time," added Blouin.

Dubuque Mayor Roy Buol gave credit to Dubuque's citizens as a type "home-court advantage" when competing against other cities and states. "Dubuque citizens are the heart and soul of our team. In some places, I'm sure that people just watch things happen. Here in Dubuque, our citizens make things happen. Dubuquers help sell this region each and everyday with their strong work ethic and can-do attitude," said Buol.

Citing last month's announcement that Hormel Foods will build a new plant in Dubuque, Blouin noted, "This is the second new business announcement in just the past month and we continue to work aggressively with additional prospects."

###

